

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	11278	11141	11209	11254	11322	11367	Neutral	Buy	Buy
Sensex	38194	37810	38002	38127	38319	38445	Neutral	Buy	Buy
Nifty Futures	11318	11159	11239	11281	11361	11403	Neutral	Buy	Buy
Bank Nifty	22267	21826	22047	22301	22521	22775	Neutral	Neutral	Neutral
CNX IT	18262	18052	18157	18298	18403	18544	Buy	Buy	Buy
CNX Midcap	16450	16131	16291	16388	16548	16645	Neutral	Buy	Neutral
CNX Small Cap	5546	5431	5489	5532	5590	5633	Neutral	Buy	Neutral

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	38193.92	-171.4	-0.45
NIFTY	11278.00	-39.35	-0.35
MIDCAP	14442.73	-40.05	-0.28
SMLCAP	14301.99	-135.5	-0.94
BSEFMC	11313.60	-67.32	-0.59
AUTO	17865.49	49.63	0.28
POWER	1675.30	5.30	0.32
REALTY	1662.47	-25.36	-1.50
BSE IT	18357.77	-164.9	-0.89
BANKEX	25273.68	-553.9	-2.14
OILGAS	12809.04	-73.37	-0.57
METAL	8777.27	109.13	1.26

Currency Futures	Close	Pre. Pts	% Chg
28-Sep-20 USD-INR	73.74	-0.23	-0.32
28-Sep-20 EUR-INR	86.79	-0.53	-0.60
28-Sep-20 GBP-INR	95.41	-1.16	-1.20
28-Sep-20 JPY- INR	69.55	-0.08	-0.11

Advance/ Decline	Adv	Dec	Un Ch.
NSE	548	1269	84
BSE	823	1867	144

FII/DII Capital Mkt*	Buy	Sell	Net
DII	3975	4239	(264)
FII	5080	6039	(959)

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Markets remained in red terrain for whole day, amid a private report that the Indian economy is the worst-hit among major economies, American brokerage Goldman Sachs said sharply cutting its 2020-21 GDP forecast to a contraction of 14.8 per cent. It had earlier estimated that the economy of the country, which is now home to the second-largest number of COVID-19 infections, to contract by 11.8 per cent. Adding pessimism, the private report said that India is witnessing the weakest hiring sentiment in 15 years with just 3 percent companies planning to add staff in the next three months.

However, in the last hours of trade, benchmarks staged recovery, taking support with a private report that the Indian economy is expected to climb from a deeper trough in the calendar year 2020 (CY20) and see a stronger rebound in the year 2021. Traders took a note of Reserve Bank of India (RBI) board member Manish Sabharwal's statement that India needs more banks for sustaining high growth and doubling the credit-to-GDP ratio to 100 per cent. He also said the country needs immediate reforms in banking, compliance, labour laws and education because hope is not a strategy.

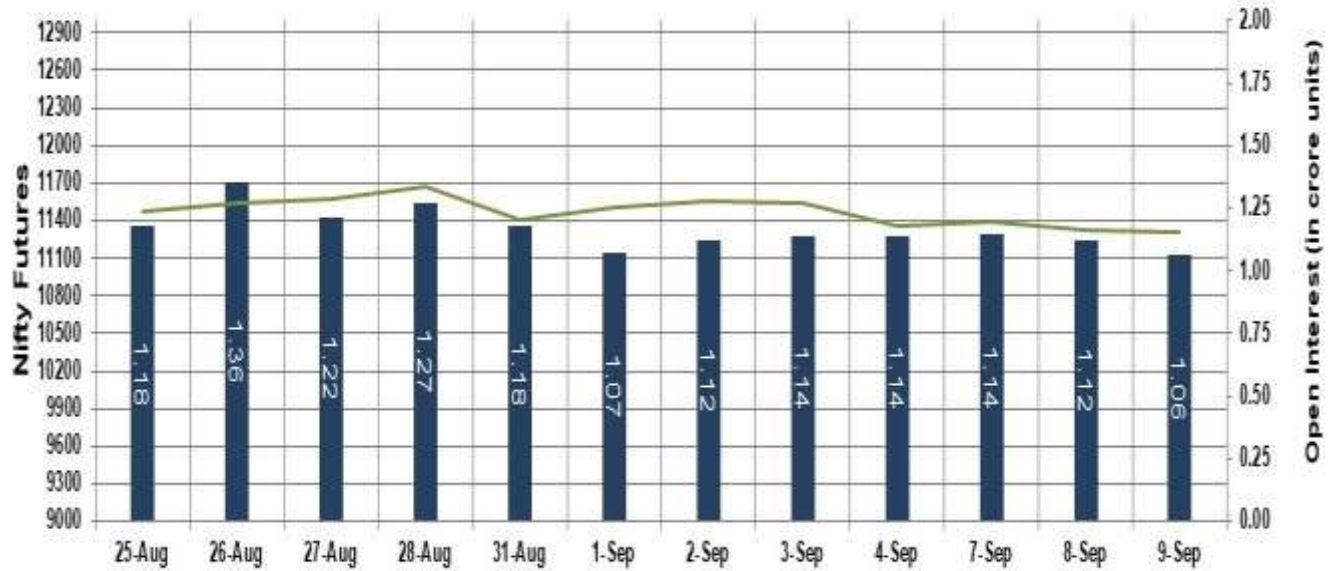
On the global front, European markets were trading higher. Asian markets ended lower on Wednesday, even after China's inflation eased in August on slowing pork price growth and factory gate prices continued to decline, but the pace of drop slowed from the last year. Consumer price inflation slowed to 2.4 percent in August from 2.7 percent in July. The rate came in line with expectations. On a monthly basis, consumer prices gained 0.4 percent.

Market Turnover & FII Derivative Data

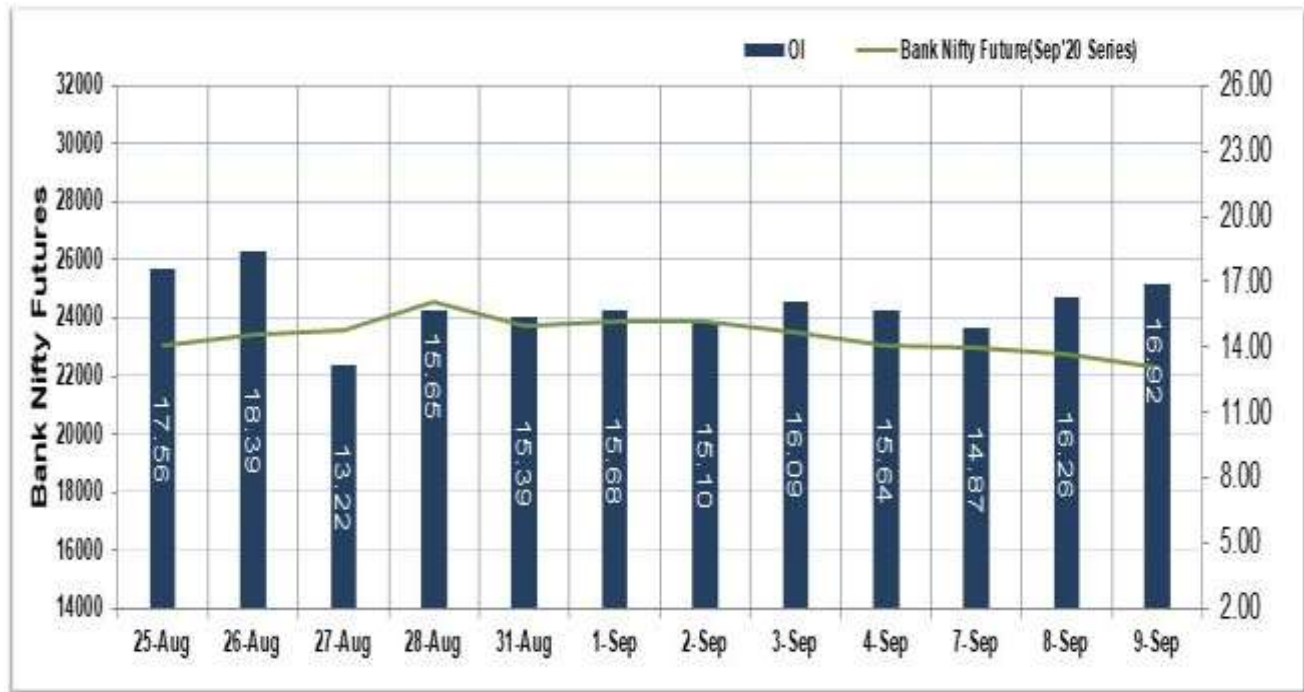
Market TO	Current	Previous	Net%
BSE CASH	2565	2628	(2)
NSE CASH	54281	49648	9
NSE FO	2097371	1529691	37

FII Derivatives	Buy	Sell	Net
Ind. Futures	3643.77	4369.44	(726)
Ind. Options	176210	174436	1414
Stk. Futures	21653	21305	191
Stk. Options	6354.97	6378.18	(23)

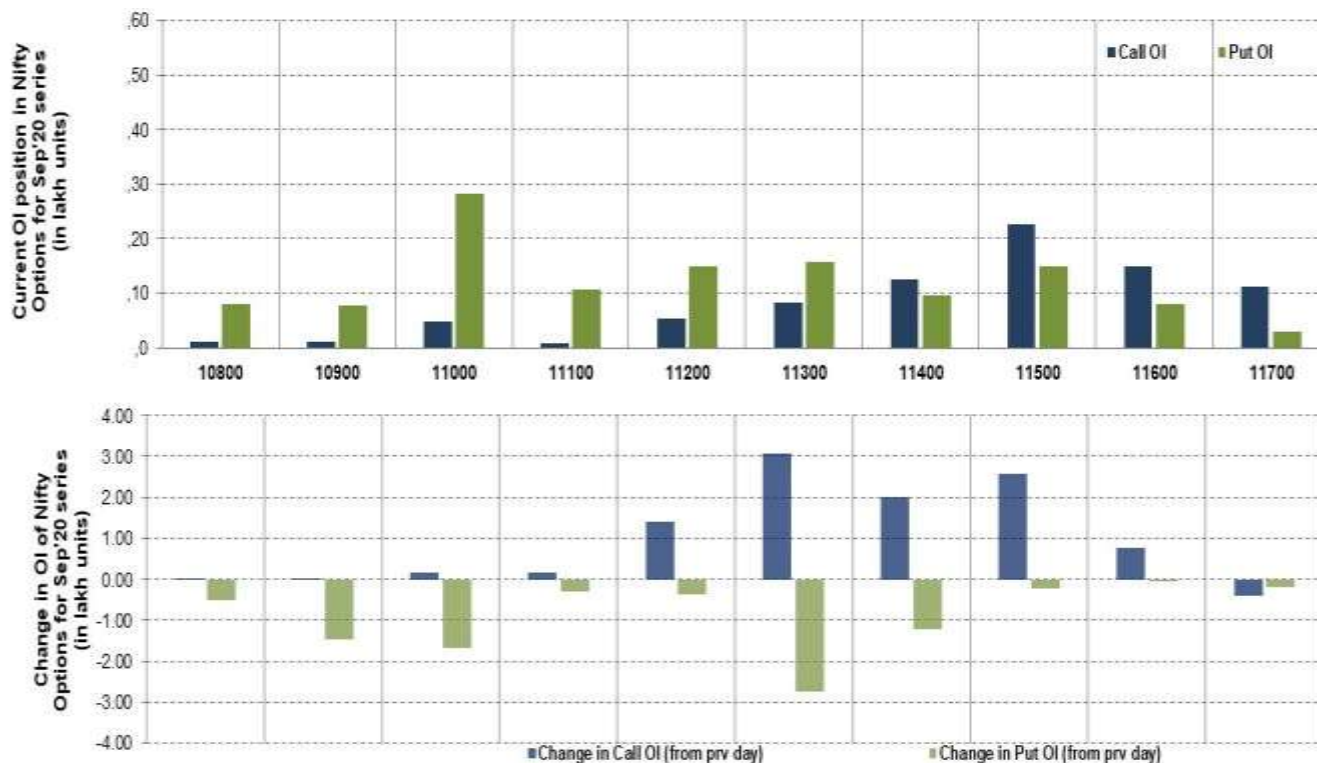
Nifty Futures



Bank Nifty Futures



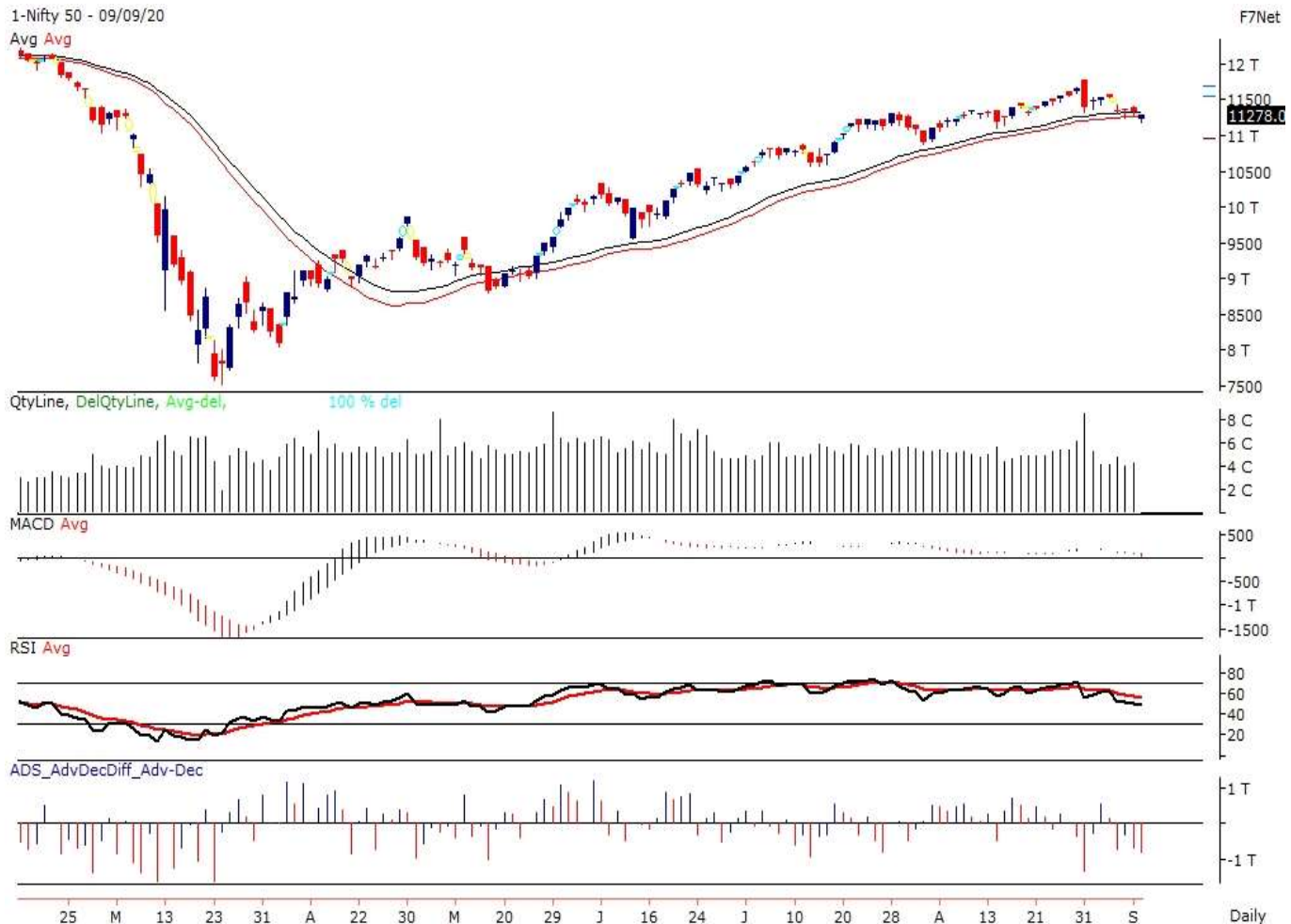
Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 11,500 SP from the Sep month expiry was the most active call with an addition of 0.26 million in open interest.
- Among Nifty puts 11,000 SP from the Sep month expiry was the most active put with a reduction of 0.20 million in open interests.
- The maximum OI outstanding for Calls was at 11,500 SP (2.30mn) and that for Puts was at 11,000 SP (2.81mn)

Nifty Technical & Indices Levels



Nifty Cash prices have settled at 11278.00 down by 0.35 percent from the previous close. On the upper side it has resistance of 11370 and 11490 levels, while lower side it has support of 11200 and 11150 levels. Intraday traders should be cautious and take position accordingly.

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